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From the Sacramento Business Journal:

<https://www.bizjournals.com/sacramento/news/2018/04/19/oak-valley-bancorp-seeks-permission-for-capitol.html>

# Oak Valley Bancorp seeks permission for Capitol Mall branch in Sacramento

🔑 **SUBSCRIBER CONTENT:** Apr 19, 2018, 7:10am PDT

Oak Valley Community Bank, an Oakdale-based institution with about \$1 billion in assets, is seeking approval to open a branch on Capitol Mall in Sacramento.

The subsidiary of Oak Valley Bancorp currently has 16 branches from Oakdale to Stockton, including two branches in Sonora and three in Modesto.

Sacramento would be the bank's largest market.

Oak Valley (Nasdaq: OVLY) currently has a loan production office in Sacramento, but the new location will be a full-service, deposit-taking branch.

The new branch is proposed for 455 Capitol Mall, Suite 115, a space that had previously been a branch of Comerica Bank. Dallas-based Comerica exited the Sacramento market in 2016. The Capitol Mall office suite is still set up as a bank branch.



MARK ANDERSON | SACRAMENTO BUSINESS JOURNAL  
The building at 455 Capitol Mall in Sacramento, where Oak Valley Community Bank has applied to open a branch.

Oak Valley intends to apply to the Federal Reserve for permission to open the Sacramento location, it said in a posted public notice.

While most of Oak Valley's branches are in the Central Valley, it also has an Eastern Sierra division, which has branches in Bridgeport, Mammoth Lakes and Bishop.

The Sacramento market, which includes Sacramento, Placer, El Dorado and Yolo counties, has 39 different banks operating in it, as of June 30, 2017, according to the Federal Deposit Insurance Corp. That is down from 41 different banks serving the market a year earlier. In 2009, 47 different banks served the same market.

Consolidation has taken down the number of banks and branches in the region. In the past two years, four local community banks have agreed to be acquired, including Sierra Vista Bank and Folsom Lake Bank, both of Folsom, Community 1st Bank in Auburn and Community Business Bank of West Sacramento.

Representatives of Oak Valley could not immediately be reached for comment.

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