

PRESS RELEASE

For Immediate Release

Date: June 4, 2018
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OAK VALLEY COMMUNITY BANK ANNOUNCES NEW BRANCH OPENING IN SACRAMENTO

OAKDALE, CA – Oak Valley Bancorp (NASDAQ: OVLY) (the “Company”), the bank holding company for Oak Valley Community Bank recently announced it has received regulatory approval to establish its 17th full-service branch. The new office will be located at 455 Capitol Mall, Suite 115, in Sacramento and is scheduled to open in August.

In January, the Company established a Loan Production Office at an adjacent location. **Tom Harris**, Vice President, Commercial Loan Officer has been managing business development and pursuing lending opportunities in the greater Sacramento area since that time. Harris has over 20 years of banking experience and will remain engaged in commercial lending efforts when the new branch opens.

The new branch will be led by two well-known local bankers brought on in conjunction with regulatory approval to open the branch. **Suzi Lewis**, AVP, Branch Manager will oversee branch operations and focus on relationship development. Lewis has over 20 years of local banking experience and has called the Sacramento region home for the same number of years.

Longtime Sacramento resident, **Bev Hoeft**, Vice President, Business Development Officer, will focus on deposit acquisition and relationship development. Hoeft has been serving the Sacramento region for over 30 years.

“Staying true to our roots, we are assembling a highly-skilled team of experienced professionals with strong ties to the community to lead our expansion efforts,” stated Chris Courtney, President and CEO. “Harris, Lewis, and Hoeft have built strong bonds with their respective customers and solid reputations for themselves in the business community. This aligns nicely with our classic expansion objective of finding the right people and building a branch around them,” Courtney concluded.

Oak Valley’s Capitol Mall Branch will offer a full line of personal and commercial banking services, a traditional walk-up ATM, and night deposit service. The branch, being

situated in the heart of Downtown Sacramento, is conveniently located just a few short blocks off of the main thoroughfare. The branch will be open Monday through Friday from 9:00 AM to 5:00 PM.

Rick McCarty, Oak Valley Senior EVP and COO, summarized the expansion stating, “The move into Sacramento allows us to provide increased service, accessibility, and convenience to current and future clients. As we continue to expand the size of our footprint, we become a better choice and more viable option for businesses and business owners throughout the Central Valley.”

Oak Valley Bancorp operates Oak Valley Community Bank & Eastern Sierra Community Bank, through which it offers a variety of loan and deposit products to individuals and small businesses. They currently operate through 16 conveniently located branches: Oakdale, Turlock, Stockton, Patterson, Ripon, Escalon, Manteca, Tracy, two branches in Sonora, three branches in Modesto, a loan production office in Downtown Sacramento, and three branches in their Eastern Sierra division, which includes Bridgeport, Mammoth Lakes and Bishop.

For more information, call 1-866-844-7500 or visit www.ovcb.com.

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