

PRESS RELEASE

For Immediate Release

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OAK VALLEY COMMUNITY BANK RECEIVES ‘OUTSTANDING’ COMMUNITY REINVESTMENT (CRA) RATING

OAKDALE, CA – Oak Valley Community Bank, a wholly owned subsidiary of Oak Valley Bancorp (NASDAQ: OVLY), announced that it received an “Outstanding” rating, the highest possible, for its community development and lending efforts in their recent Community Reinvestment Act (CRA) Performance Evaluation from the Federal Reserve Bank of San Francisco. The bank earned a “Satisfactory” rating on the evaluation’s Lending test and an “Outstanding” on the Community Development test. The performance demonstrated responsiveness to the community through the bank’s lending, investment, and service efforts.

The achievement makes Oak Valley Community Bank one of only 11 banks, regulated by the Federal Reserve Bank and headquartered in California, to receive an Overall Rating of Outstanding since 2010.

Performance Highlights:

- OVCB originated over 60 community development loans totaling \$114.2 million to support Community Reinvestment purposes.
- OVCB invested \$7.8 million in Mortgage-Backed Securities (MBS) that helped low- and moderate-income borrowers obtain mortgage loans.
- OVCB remains an active Small Business Administration (SBA) 504 lender in their assessment areas and was recognized in 2019 by their local CDC as their “Most Active SBA 504 Lending Partner.”
- The bank contributed over 1,600 community development service hours to qualified non-profits and organizations targeting low- and moderate-income families and children.
- OVCB invested \$21.3 million inside its assessment areas, representing 20 percent of its Tier 1 Capital.

“Building the strength of the communities we serve is one of our fundamental core values at Oak Valley,” commented Chris Courtney, President and CEO. The bank and our employees are dedicated to supporting the non-profit community within in our service areas. Earning an

Outstanding CRA rating in this latest evaluation is an immense credit to our employees' hard work and commitment to the community," Courtney concluded.

Oak Valley Bancorp operates Oak Valley Community Bank & their Eastern Sierra Community Bank division, through which it offers a variety of loan and deposit products to individuals and small businesses. They currently operate through 17 conveniently located branches: Oakdale, Turlock, Stockton, Patterson, Ripon, Escalon, Manteca, Tracy, Sacramento, two branches in Sonora, three branches in Modesto, and three branches in their Eastern Sierra division, which includes Bridgeport, Mammoth Lakes and Bishop.

For more information, call 1-866-844-7500 or visit www.ovcb.com.